# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

## **FISCAL NOTE**



### **SJR 678**

March 27, 2016

**SUMMARY OF BILL:** Requires the Commission on Aging and Disability to conduct a study of financial exploitation of vulnerable adults relative to personal financial transactions within banks and other financial institutions and to facilitate the design of an online survey that will be posted on the Commission's website to allow for online feedback from the banking community in regard to the financial exploitation of vulnerable adults. The Commission is to provide the Senate Health and Welfare Committee and the House Health Committee a compiled list of recommendations by October 15, 2016.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

#### Assumptions:

- Based on information provided by the Commission on Aging and Disability, any costs associated with conducting the study and designing the online survey can be accommodated within existing resources.
- Any increase in state expenditures to prepare a copy of this resolution is estimated to be not significant.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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